



Kaiser Aluminum Raises Prices On Selected Sheet And Plate Products

HOUSTON, Texas, February 11, 2004 -- Kaiser Aluminum announced that it has increased prices by \$.10 per pound for all 6000-series heat treat sheet and plate products and by 5 percent for 2000-series and 7000-series heat treat plate products. The increase does not apply to 2000-series and 7000-series sheet and coil products.

The increases are effective with new orders entered on or after February 11, 2004 and all shipments scheduled on or after March 1, 2004, regardless of order entry date. All existing contracts will be honored.

Kaiser Aluminum (OTCBB: KLUCQ) is a leading producer of fabricated aluminum products, alumina, and primary aluminum.

Company press releases may contain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. The company cautions that any such forward-looking statements are not guarantees of future performance and involve significant risks and uncertainties, and that actual results may vary materially from those expressed or implied in the forward-looking statements as a result of various factors.