

FORM 8-K
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): August 20, 2003

KAISER ALUMINUM CORPORATION
(Exact name of Registrant as Specified in its Charter)

DELAWARE
(State or other jurisdiction of incorporation)

1-9447
(Commission File Number)

94-3030279
(I.R.S. Employer Identification Number)

5847 SAN FELIPE, SUITE 2500
HOUSTON, TEXAS
(Address of Principal Executive Offices)

77057-3268
(Zip Code)

(713) 267-3777
(Registrant's telephone number, including area code)

Item 5. Other Events

On August 20, 2003, Kaiser Aluminum Corporation issued a press release in the form attached hereto as Exhibit 99.1, which press release is incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits

*Exhibit 99.1: Press release dated August 20, 2003

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* Included with this filing

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KAISER ALUMINUM CORPORATION
(Registrant)

By: /s/ Daniel D. Maddox
Daniel D. Maddox
Vice President and Controller

Dated: August 20, 2003

EXHIBIT INDEX

Exhibit 99.1: Press release dated August 20, 2003

For information: Scott Lamb
Telephone: (713) 332-4751

August 20, 2003

KAISER ALUMINUM CREDIT AGREEMENT AMENDMENT BECOMES
EFFECTIVE

HOUSTON, Texas, August 20, 2003 -- Kaiser Aluminum said the previously disclosed sixth amendment to its existing Credit Agreement has become effective.

The sixth amendment increases availability by approximately \$45 million and extends the term of the Credit Agreement by one year, to February 2005. Although Kaiser is targeting emergence from Chapter 11 in 2004, the company had sought a full one-year extension of the Credit Agreement, in part, to provide customers and suppliers with assurance that financing is committed well into the future.

Kaiser Aluminum Corporation (OTCBB:KLUCQ) is a leading producer of fabricated aluminum products, alumina, and primary aluminum.

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Company press releases may contain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. The company cautions that any such forward-looking statements are not guarantees of future results and involve significant risks and uncertainties, and that actual results may vary materially from those expressed or implied in the forward-looking statements as a result of various factors.