



## Kaiser Aluminum Corporation Publishes 2021 Sustainability Report

December 29, 2022

FRANKLIN, Tenn., Dec. 29, 2022 (GLOBE NEWSWIRE) -- Kaiser Aluminum Corporation (NASDAQ: KALU), a leading producer of semi-fabricated specialty aluminum products serving customers worldwide with highly-engineered solutions for aerospace and high-strength, packaging, custom automotive, general engineering and other industrial applications, today published its 2021 Sustainability Report summarizing the Company's focus and initiatives around its environmental, social and governance ("ESG") programming and development as it continues to manage its business for long-term success in a manner that is economically, environmentally and socially responsible. The report is available on the Company's website at <https://www.kaiseraluminum.com/community-environment/>.

"We continued to build on the core elements of our sustainability initiatives in 2021 to ensure we are well-positioned for future growth in the rising circular economy," said Keith A. Harvey, President and Chief Executive Officer. "Our accomplishments are a result of our continuing commitment to identify, enhance and implement policies, disclosures and programs to create a more sustainable future and long-term value for our stakeholders. We believe Kaiser represents a part of the carbon solution with products that are inherently sustainable and infinitely recyclable, which continues to further support the strategic positioning of our company as a responsible and resilient organization for long-term growth and profitability."

Mr. Harvey continued, "Looking ahead, we will remain focused on continuing to nurture our corporate culture of safety, diversity, equity, inclusion and belonging, as well as maintaining our strong corporate governance practices and implementing our strategies and investment decisions in-line with our corporate values and sustainability initiatives for the benefit of all stakeholders."

Highlights of the Company's 2021 Sustainability Report:

- Expanded environmental disclosures to include operational metrics for our Warrick rolling mill, water program case studies for our Trentwood rolling mill, waste information and sustainability goals and highlights focused on greenhouse gas ("GHG") emissions intensity, reduction goals, plans and progress.
- Expanded the scope of duties and responsibilities of our Board's ESG Committee to provide more focused oversight of the Company's ESG activities and strategic initiatives.
- Enhanced social disclosures focused on cybersecurity, the Kaiser Aluminum Women's Leadership Program and a link to the Company's Equal Employment Opportunity report.
- Reported strong 2021 safety performance with a record lost-time case incident rate ("LTIR"), representing a 30% reduction compared to 2020.
- Provided updated governance highlights supporting Board composition best practices and updated supply chain data.
- Provided additional metrics and enhanced disclosures based upon the Sustainability Accounting Standards Board ("SASB") with the objective over time of more fully aligning with SASB and the Task Force on Climate-Related Financial Disclosures.

### About Kaiser Aluminum Corporation

Kaiser Aluminum Corporation, headquartered in Franklin, Tenn., is a leading producer of semi-fabricated specialty aluminum products, serving customers worldwide with highly-engineered solutions for aerospace and high-strength, packaging, general engineering, custom automotive, and other industrial applications. The Company's North American facilities produce value-added plate, sheet, coil, extrusions, rod, bar, tube, and wire products, adhering to traditions of quality, innovation, and service that have been key components of the culture since the Company was founded in 1946. The Company's stock is included in the Russell 2000® index and the S&P Small Cap 600® index.

### Available Information

For more information, please visit the Company's website at [www.kaiseraluminum.com](http://www.kaiseraluminum.com). The website includes a section for investor relations under which the Company provides notifications of news or announcements regarding its financial performance, including Securities and Exchange Commission (SEC) filings, investor events, and earnings and other press releases. In addition, all Company filings submitted to the SEC are available through a link to the section of the SEC's website at [www.sec.gov](http://www.sec.gov), which includes: Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and Proxy Statements for the Company's annual stockholders' meetings, and other information statements as filed with the SEC. In addition, the Company provides a webcast of its quarterly earnings calls and certain events in which management participates or hosts with members of the investment community.

### Forward-Looking Statements

This press release contains statements which constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the beliefs and assumptions of management based on information available to it at the time such statements are made. Kaiser Aluminum cautions that any forward-looking statements are not guarantees of future performance and involve significant risks and uncertainties, and that actual results may vary materially from those in the forward-looking statements as a result of various factors. These factors include: (a) the effectiveness of management's strategies and decisions and the execution of those strategies; (b) general economic and business conditions; (c) developments in technology; (d) new or modified statutory or regulatory requirements; and (e) other risk factors summarized in the Company's reports filed with the Securities and Exchange Commission, including the Company's Form 10-K for the year ended December 31, 2021. The Company undertakes no duty to update any forward-looking statement to conform the statement to actual results or changes in the Company's expectations.

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Source: Kaiser Aluminum Corporation